

MEDIA RELEASE

29 May 2020

PALM BEACH WELCOMES ITS FOUNDING RESIDENTS TO MAGNOLI APARTMENTS.

Sunland Group is pleased to announce that the first residential apartment building at Magnoli Apartments, Palm Beach is now complete, with the founding residents of this vibrant new vertical village beginning to move into their new homes this week. This follows the successful settlement of the six adjoining terrace homes earlier this month.

Magnoli Apartments, including the adjoining terrace homes, have so far enjoyed 51 settlements with a value of over \$36M, with the balance of settlements to follow in the near future.

Sunland Group is also celebrating the settlement of 12 townhomes last week within stage one of The Hills Residences in Everton Hills, with a value of \$5.9M, with Kirkdale Residences in Chapel Hill following closely behind with settlements expected from July.

Sunland Managing Director, Sahba Abedian said they are delighted to welcome the residents to their new home where every aspect of the design embraces the close proximity to the beach and adjoining parkland.

“The majority of purchasers within Magnoli Apartments are local downsizers who are eager to move into their new homes, swapping their family homes for large, luxury apartments with an abundance of built-in lifestyle amenity.”

“During recent uncertainty as a result of COVID-19, construction was able to remain on schedule with Condev Constructions implementing appropriate measures to ensure that there was little to no impact on the delivery timeframe and settlement of the project.” Mr Abedian said.

Close to 80% of the first tower is now sold, with remaining apartments starting from \$610,000.

Tower two of Magnoli Apartments is scheduled for an official market release next month and is on program for settlement in late 2020.

Located in the highly sought-after coastal sanctuary of Palm Beach, Magnoli Apartments features two boutique apartment buildings interlaced with vibrant cascading gardens and premium amenities including a large community park and on-site dining. Resident amenities include a large private pool, sun deck, barbecue area and lounge, and landscaped entertaining areas.

Fully furnished two and three-bedroom display apartments are available for viewing by private appointment. For more information please phone 1300 826 718 or visit: www.sunlandgroup.com.au.

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