

Sunland Group

ESTABLISHED
1983

15 March 2024

Notice to Sunland Shareholders

SUNLAND GROUP STRATEGY UPDATE

Directors provide the following update to Sunland Group Limited's (**Company**) shareholders.

The Directors and management of the Company are continuing to focus on completion of the disclosed Strategy¹.

Whilst all properties have been sold and settled, with no further obligations to the Group's financiers, there remains significant legal and accounting work to be finalised to meet all necessary corporate and statutory obligations.

As this progresses and there is more certainty as to the capital required to be retained, the Company intends to periodically distribute to shareholders any identified surplus, as determined by the Directors and subject to applicable law.

The Company will continue to provide updates to shareholders in accordance with its continuous disclosure obligations.

This announcement has been authorised by the Board of Directors and is made in accordance with the continuous disclosure obligations set out in section 675 of the Corporations Act.



Grant Harrison
Company Secretary

Note this notice has not been lodged with the ASIC as Sunland intends disclosing material information on its web site in accordance with the good practice guidance in ASIC Regulatory Guide 198

¹ As initially disclosed in October 2020 and subsequently updated from time to time.