

# Sunland Group

ESTABLISHED

1983

15 November 2023

Notice to Sunland Shareholders

## CHANGES TO BOARD OF DIRECTORS

Now that Sunland Group has been removed from the Official List and completed its return of capital, the Board and management of the Company will continue to meet its obligations in relation to future Operating and Strategy Costs (as defined in the Notice of Annual General Meeting dated 25 August 2023) which includes meeting operating expenses and liabilities and other obligations associated with project maintenance and defect rectification as required by law.

Directors have therefore restructured the Board of Sunland Group and effective 15 November 2023, the executive director roles of Executive Chairman and Managing Director will be made redundant. Messrs Soheil Abedian and Sahba Abedian will subsequently resign as directors of Sunland Group effective on this date.

The Independent Directors would like to express their sincere gratitude for their leadership and guidance, not only during the latter period of overseeing the latest Group Strategy, but for their contribution to Sunland's operations during their many years in the organisation.

Under the Company's constitution and in accordance with the Corporations Act, Mr Grant Harrison has accepted the appointment as executive director for Sunland Group Limited. Mr Harrison will continue in his executive role as Chief Financial Officer and as Company Secretary of Sunland Group.

This announcement has been authorised by the Board of Directors and is made in accordance with the continuous disclosure obligations set out in section 675 of the Corporations Act.



**Grant Harrison**  
**Company Secretary**

Note this notice has not been lodged with the ASIC as Sunland intends disclosing material information on its web site in accordance with the good practice guidance in ASIC Regulatory Guide 198