

Sunland Group

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MEDIA RELEASE

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Founding residents to move into luxury homes at The Lanes Residences

The Gold Coast's newest lifestyle destination has sprung to life following the completion of the first stage of Sunland Group's The Lanes Residences at Mermaid Waters.

Located on the corner of Hooker Boulevard and Southport-Burleigh Road, the luxury apartment development has begun welcoming its first residents following 121 successful settlements worth a collective \$102.2 million, with the balance of settlements in the 150-apartment building to follow over the coming weeks.

The milestone comes only three weeks after Sunland Group decided to fast-track the launch of the second and final stage of The Lanes Residences to meet growing demand from local and interstate buyers.

Formally launched to market on June 26, Stage Two of the luxury development to be built within the \$1.3 billion master planned community of The Lakes is attracting strong interest from Gold Coast locals, downsizers and interstate buyers.

Sunland Group Managing Director Sahba Abedian said we are delighted to welcome the community's inaugural residents to their new home.

"The majority of purchasers within the first stage of The Lanes Residences are owner occupiers including local downsizers who are eager to move into their new homes, swapping their family homes for large, luxurious apartments with private resort-style amenities within the building."

"The Lanes Residences allows our residents the opportunity to live in the ultimate lifestyle precinct, with a combination of the best leisure offerings and a collection of one, two, and three-bedroom apartments with stunning lakefront, city skyline and hinterland views.

"Amid the uncertainty and logistical challenges brought on by the COVID-19 pandemic, it has been an incredible achievement to remain on schedule and we look forward to doing the same with the second and final stage of the development."

Designed by Sunland Group in collaboration with Contreras Earl Architecture, The Lanes Residences feature spacious balconies and refined interiors complete with floor-to-ceiling windows, large format porcelain tiles, generous open plan kitchens with premium European appliances and bespoke bathroom designs.

Private amenities include a gym, resort-style pool, sauna, barbeques, outdoor terrace area and residents' lounge overlooking Lake Unity.

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Mr Abedian said construction of The Lanes Retail Village was also expected to unfold in the coming months.

“Befitting Sunland Group’s reputation for fostering communities within our developments, we will transform over 7,500sq m of space into retail laneways interwoven with a fresh food market hall, cafes, restaurants, a health and wellbeing precinct and lakeside community Green.”

Construction of the second stage of The Lanes Residences has begun, with completion expected in this first half of 2023.

Fully furnished display apartments are now open for private viewings, with visitors able to walk through different floorplan configurations.

For more information, phone 1300 577 071 or visit www.sunlandgroup.com.au.

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