

Sunland Group

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Magnoli Apartments officially sold out after stunning summer sales run

An unprecedented run of summer sales has resulted in Sunland Group declaring a sell-out of its hugely popular Magnoli Apartments beachside community.

Lifestyle-seekers have rushed to secure a luxury residence within one of its two boutique apartment buildings within one of Palm Beach's most sought-after addresses.

Located on Nineteenth Ave and only 75m from one of the Gold Coast's most beautiful beaches, Magnoli Apartments is set to realise 204 settlements at a value of more than \$146 million.

Each of the community's six adjoining terrace homes have also been purchased and settled earlier in 2020.

Sunland Group Managing Director Sahba Abedian said he is delighted by the strong demand for Magnoli Apartments during the past few months.

"We have rarely witnessed a sales period as active as that which has unfolded at Palm Beach this summer," he said.

"We were always confident Magnoli Apartments would prove popular with people seeking the ultimate beachside lifestyle however the surge of sales we have experienced in recent months has exceeded our expectations.

"Buyers were keen to secure the chance to be part of the unique community we have created here, with its perfect blend of boutique residential towers, private resort-style amenities, retail offerings, all set in an idyllic location."

Magnoli Apartments' founding residents moved into the South Tower in mid-2020, while the equally impressive North Tower welcomed its first residents late 2020.

The development has proven extremely popular with downsizers and young couples, who are seeking to live in a vibrant community in one of the Gold Coast's most popular suburbs without the hard work and maintenance that comes with owning a house.

"Palm Beach is home to an abundance of new restaurants, bars and cafes, while our own Magnoli community will soon offer a flourishing café and lifestyle amenities overlooking the park on ground level," Mr Abedian said.

For more information, phone 1300 826 718 or visit www.sunlandgroup.com.au.

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