Sunland Group

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THE LANES RESIDENCES RECEIVES PLANNING APPROVAL

Sunland Group's \$240 million luxury lakefront apartment development in Mermaid Waters, The Lanes Residences, has received formal planning approval by Gold Coast City Council.

Early works have already commenced, with two tower cranes installed on site and more than 300 jobs expected to be created as the four sculptural buildings rise from the ground.

The Lanes Residences is Sunland's first apartment development within its 42-ha master planned community at The Lakes, where the Group is delivering a \$1.3 billion master planned community and leisure-lifestyle retail village over the course of the next decade.

In the coming years, parklands, bikeways, a waterfront promenade and The Lanes leisure-lifestyle retail village will form part of the established amenity, together with the convenience of existing precincts nearby.

The Lanes Residences will deliver four boutique lakefront apartment buildings at the heart of the future retail village. Each mid-rise residential building comprises between 70 and 80 apartments, each with a selection of one, two and three-bedroom luxury apartments and penthouses.

Sunland Group Managing Director, Sahba Abedian, said The Lanes Residences will be launched to the market in early 2020.

"The Lanes Residences combines leading architecture with retail, lifestyle and leisure amenities of an unprecedented scale," Mr Abedian said.

"The buildings will link to the future retail village at The Lanes and feature their own ground-level retail and commercial spaces, as well as extensive resident amenities.

"Each building will capture lakefront, city skyline, and hinterland views.

"The Lanes retail village will also be launched next year and will become a vibrant destination incorporating cafés and restaurants, a fresh food market hall, wellbeing services, leading early learning centre, office space, and a lakeside Green for family-friendly community events."

Resident amenities include a pool, outdoor terrace and barbecue areas, lounge, sauna, and gym.

Mr Abedian said residents will also enjoy an abundance of landscaped areas including the 4,500sqm community lakeside green, which will form the heart of The Lanes Residences and become a focal point for the outdoor retail promenade.

Lake Unity will also become a popular recreation space for both residents and visitors.

As at 30 June 2019, Sunland Group's development portfolio comprised 4,292 residential homes, urban land lots, multi-storey, and retail assets with a total end vale of \$3 billion.

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