

# Sunland Group

ESTABLISHED

1983

## Media Release

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### CONSTRUCTION COMMENCES AT 272 HEDGES AVENUE

Construction has commenced at Sunland Group's flagship tower development 272 Hedges Avenue in Mermaid Beach, with Hutchinson Builders appointed to deliver the preliminary phase of works.

The landmark 45-storey residential tower, which comprises 97 luxury apartments, has an estimated end value of \$250 million and represents Sunland Group's first high-rise on the Gold Coast in over a decade.

Sunland Group Managing Director, Sahba Abedian, said stage one basement works have commenced on site, with tower construction commencing in 2020. The tower is scheduled to be completed in 2022.

"We are very pleased to be collaborating with Hutchinson Builders on this flagship development," Mr Abedian said. "As one of Australia's oldest and most trusted builders, they have delivered some of our country's most celebrated landmarks."

Mr Abedian said 272 Hedges Avenue is already 60% sold, demonstrating the depth of the local luxury market on the Gold Coast.

"More than 90% of purchasers at 272 Hedges Avenue are local owner-occupiers who understand the unparalleled lifestyle benefits of its location, and the privacy and amenity afforded by the absence of short-term accommodation provisions," he said.

The beachfront tower is located just moments from the retail and dining precincts of Broadbeach and Pacific Fair, and The Star Hotel and Casino. Private resident amenities include a dedicated concierge service, lounge, boardroom, function room, swimming pool, spa, gym, sauna, hammam steam room, and treatment rooms.

Prices start from \$1.845 million.

Hutchinson Builders Team Leader, Rohan Barry, said the company is very proud to be involved in the delivery of a new Gold Coast landmark.

"Hutchies is honoured to be working with Sunland on this flagship apartment development – it will be one of the Gold Coast's most sought-after addresses," Mr Barry said.

Greg Quinn, Managing Director of Hutchinson Builders, said the family-operated company was established in South East Queensland in 1912.

"Our industry leading constructors will bring expertise, local knowledge and the best project partners to deliver this high-quality development with Sunland Group," Mr Quinn said.

Established in 1983, Sunland has a 35-year history of delivering some of Australia's most celebrated developments. As at October 2018, the Group's portfolio comprises 4,564 residential homes, urban land lots, multi-storey apartments, and 27,000sqm of retail, with an estimated end value of \$3.3 billion.

For more information on 272 Hedges Avenue, or to arrange a private consultation, phone 1300 421 421 or visit [www.sunlandgroup.com.au](http://www.sunlandgroup.com.au).

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#### About Hutchinson Builders

Hutchinson Builders is Australia's largest privately-owned construction company. Over 100 years and five generations, they've placed family values at the core of every structure, every team, every task – leaving behind a rich history and constructing a bright future ahead. With offices across the country Hutchies is your truly local national builder delivering across all markets, all scales and in any location. They have a team of 1700 people, balance sheet of around \$300M and a turnover that exceeded \$2.6B in 2017/18. Find out more at [hutchies.com.au](http://hutchies.com.au).