

Sunland Group

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1983

Media Release

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272 HEDGES AVENUE MORE THAN 50% SOLD IN OPENING WEEKS

The Gold Coast's most luxurious high-rise development, 272 Hedges Avenue in Mermaid Beach, has achieved more than \$100 million in sales during its opening week, with almost 60% of apartments contracted or under expression of interest.

Sunland founder and Executive Chairman, Soheil Abedian, announced the overwhelming sales success at the private unveiling of the luxury residential tower last night.

"Sunland's history is embedded in pioneering luxury developments unique to the Gold Coast, from Palazzo Versace to Sanctuary Cove, and the landmark Q1 tower," Mr Abedian said.

"It is fitting that, as we celebrate our 35-year anniversary and a history of creating vibrant communities, we also celebrate the unveiling of the finest residential form we have ever conceived.

"272 Hedges Avenue will be our legacy. It is the culmination of decades of refined design thinking and craftsmanship and there is nothing like it in all of Australia."

The landmark 44-storey residential tower, which comprises only 96 luxury apartments, represents Sunland Group's first high-rise on the Gold Coast in more than a decade.

Home designs include a selection of two-bedroom plus study and three-bedroom plus media room apartments, sky homes, sub-penthouses, and penthouses.

The 240sqm, three-bedroom plus media room apartments are priced from \$1.835 million and span half a residential level.

The two double-storey sky villas, located on levels 27 and 28, offer 512sqm of living and feature four bedrooms all with ensuite, two separate living areas, open plan dining and entertaining areas, media room, and panoramic coast and hinterland views, and start from \$5.315 million.

Premium resident facilities including a dedicated concierge service, residents lounge, boardroom, function room, swimming pool, spa, gym, sauna and steam room, and treatment rooms.

Each superbly appointed apartment features generous balconies and inspired interiors complete with floor-to-ceiling windows, travertine floors, large entertainer kitchens with fully-integrated premium appliances, and bespoke bathroom designs.

A sweeping canopy at the base of the tower creates an exquisite sculptural connection with the surrounding streetscape and parklands.

Mr Abedian said civil works are underway and construction is scheduled to commence in September.

Established in 1983, Sunland has a 35-year history of delivering some of Australia's most celebrated developments. The Group's total portfolio comprises more than 5,130 residential housing, land and multi-storey products along Australia's east coast and an emerging retail portfolio, with an estimated end value of \$3.9 billion.

For more information on 272 Hedges Avenue, or to arrange a private consultation, phone 1300 421 421 or visit www.sunlandgroup.com.au.

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